

SECURING MUNICIPAL PROCUREMENT

Is Your Public Trust at risk?

Prevent Supplier Fraud Before it Happens

Municipalities handle millions in public funds each year. A single fraudulent vendor or payment scam can drain hundreds of thousands. Don't let outdated processes put your community at risk.

How TYS Essentials Prevents Fraud:

- Bank Account Validation verifies supplier account details to avoid misdirected payments.
- Consolidated documents and audit trails to maintain transparency.
- Tax Document collection & validation to comply with financial and regulatory requirements.
- Real-Time Alerts when supplier information changes, helping you respond before fraud occurs.



Today's Realities:

- **Fake Suppliers**
Fraudsters posing as legitimate suppliers present false onboarding data.
- **Vendor Bank Fraud**
Spoofed requests to modify bank routing data that result in redirected payments to fraudulent accounts.
- **Audit & Compliance Failures**
Lack of transparency leads to regulatory penalties, tarnished reputations, and loss of community trust.

"An Inspector General report found Baltimore lost more than **\$800,000** in 2025 to a **vendor payment fraud** scheme that diverted city funds to a false bank account."

CBS News, Baltimore -
August 2025

View TYS Essentials: www.TrustYourSupplier.com

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